

OUTSTATE MICHIGAN TROWEL TRADES FRINGE BENEFIT FUNDS

Michigan Trowel Trades Health and Welfare Fund
Outstate Michigan Trowel Trades Pension Fund
Outstate O.P.C.M.I.A. Apprenticeship Fund

Managed for the Trustees by:
TIC INTERNATIONAL CORPORATION

October 26, 2010

Employee Plans
Internal Revenue Service
Commissioner, TE/GE
Attention: SE:T:EP:RA
P.O. Box 27063
McPherson Station
Washington, D.C. 20038

Re: **Application to Extend the Amortization Period**
Outstate Michigan Trowel Trades Pension Fund
EIN: 38-6222545

Dear Commissioner,

This is the application of the Outstate Michigan Trowel Trades Pension Fund for the Automatic Extension, which is intended to comply with Revenue Procedure 2008-67 and IRC Section 431(d)(1)(B).

Identifying Information

Plan Name: Outstate Michigan Trowel Trades Pension Fund
EIN/Plan #: 38-6222545/ 001
Plan year of Extension: Plan year beginning January 1, 2010
Plan Sponsor: Board of Trustees of Outstate Michigan Trowel Trades Pension Fund
Sponsor Address: 6525 Centurion Drive, Lansing, Michigan 48917-9275
Sponsor Telephone: 517-321-7502

Additional Information

The following information is provided with our application for an Automatic Extension:

1. The unfunded liability for which an extension of the amortization period is requested is \$6,872,603 as of January 1, 2010;
2. The period of time by which the amortization period is to be extended is 5 years with such extension commencing on January 1, 2010;
3. The Fund has not requested an amortization extension with respect to the prior 15 Plan Years. The Plan is in endangered status as determined under section 432(b) (3) for the 2010 Plan Year.

6525 Centurion Drive • Lansing, MI 48917-9275
(517) 321-7502 • FAX (517) 321-7508
Toll Free (877) 876-9357
(877) tro-wels
www.outstatetroweltrades.org

4. The Plan's actuary has certified that
- i. Without the extension, the Plan would have an accumulated funding deficiency in the current Plan Year or 9 succeeding plan years;
 - ii. The plan sponsor has devised a plan to improve the Plan's funding status;
 - iii. The Plan is projected to have sufficient assets to timely pay expected benefits and expenses over the amortization period as extended; and
 - iv. The notice required under Code section 431(d)(3)(A) that the Plan is applying for the extension has been provided to the affected parties. Such notice was mailed to the last known address.

This actuarial certification is attached.

5. The user fee of \$1,000 is enclosed.
6. In regards to proposed deletions, no information other than names, addresses, and taxpayer identifying numbers need be deleted.

Under the penalties of perjury, I declare that I have examined this request, including accompanying documents, and to the best of my knowledge and belief, the facts presented in support of the request are true, correct, and complete.

Sincerely,


Glenn Bukoski, Board of Trustees


Cyril Wilson, Board of Trustees

Enclosures



October 26, 2010

Board of Trustees
Outstate Michigan Trowel Trades Pension Plan
Lansing, Michigan

**Re: Actuarial Certification In Support of Application for Extension
Under Internal Revenue Code (IRC) Section 431(d)**

Dear Trustees:

The following information is intended to comply with the actuarial certification requirements of Revenue Procedure 2008-67 and IRC Section 431(d)(1)(B), with respect to the Outstate Michigan Trowel Trades Pension Plan.

Identifying Information

Plan Name: Outstate Michigan Trowel Trades Pension Plan
EIN/Plan #: 38-6222545/001
Plan year of Certification: year beginning January 1, 2010
Plan Sponsor: Board of Trustees of Outstate Michigan Trowel Trades Pension Plan
Sponsor Address: 6525 Centurion Drive, Lansing, MI 48917
Sponsor Telephone: (517) 321-7502
Enrolled Actuary Name: Paul Bullock
Enrollment Number: 08-05770
Actuary Address: 11590 N. Meridian St., Suite 610, Carmel, IN 46032
Actuary Telephone: (317) 580-8652

Certifications

I hereby certify that, based on reasonable assumptions:

- i. Without the extension, the Plan would have an accumulated funding deficiency in the current plan year or 9 succeeding plan years;
- ii. The plan sponsor has devised a plan to improve the plan's funding status. Specifically, the following non-credited contribution rate increases have been made to reduce the Plan's unfunded liability prior to this request for an Automatic Extension:
 - 10¢ per hour in 2008
 - 50¢ per hour in 2009
 - 50¢ per hour in 2010

The total contribution rate has increased by \$1.10 over this period of time;

United Actuarial Services, Inc.

Actuaries and Consultants

Board of Trustees

-2-

October 26, 2010

- iii. The plan is projected to have sufficient assets to timely pay expected benefits and expenses over the amortization period as extended; and
- iv. The notice required under Code section 431(d)(3)(A) that the Plan is applying for the extension was provided to the affected parties has been provided in accordance with section 3.04 of Revenue Procedure 2008-67.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

Sincerely,



Paul Bullock, ASA, EA, MAAA
United Actuarial Services, Inc.
Vice President
EA number: 2008-05770

cc: Secretary of the Treasury
Mr. Jim Schreiber, Administrative Manager
Mr. Robert Merrick, Pension Claims Department Manager
Mr. Derek Watkins, Fund Counsel

Date of Signature: 10/26/2010

m:\docs\omtt\db 05335\valuations\20100101\amortization extension\extension certification.doc

